

**Wallops Research Park – Phase I**  
**Accomack County, Virginia**

**Press Release by**  
**The Garrett Companies and Stoladi Property Group**

(Released: November 3, 2009)

Andy Garrett of The Garrett Companies and Jim Stokes of Stoladi Property Group are pleased to announce their development plan for the initial phase of 60,000 square feet of Class-A office space in Wallops Research Park (WRP). Although the site plan configuration has yet to be finalized, this office space will be constructed in either a single or twin two-story buildings with brick elevations to be located on Mill Dam Road (Route 798), just west of the Marine Science Consortium Campus. The site of the development is an approximate 3.4-acre parcel being acquired from Accomack County. The Garrett Companies will serve as the project development partner and Stoladi Property Group will serve as the property management partner.

This office development within WRP will be designed and constructed for the purpose of housing government contractors serving the Wallops Complex, including NASA Wallops Flight Facility (WFF), Mid-Atlantic Regional Spaceport (MARS), and the U.S. Navy's Surface Combat Systems Center. The WRP administrative office will also be located in the initial building. Currently, there is an insufficient amount of office space in the immediate area suitable for government contractors to meet the needs for the projected growth of NASA, Navy and private activity at the Wallops Complex. The build-out of the entire 245 acres of WRP is being planned with phasing to accommodate this growth.

The Garrett Companies ([www.thegarrettcompanies.com](http://www.thegarrettcompanies.com)) is based in Stafford, Virginia, and develops, constructs and owns office parks primarily providing space to government contractors serving Quantico Marine Corps Base, as well as the FBI and DEA operations at Quantico. Garrett also develops commercial, residential and mixed-use projects throughout Northern Virginia. When asked about the prospect of performing a similar role for the Wallops Complex, Mr. Garrett stated, “We have a proven development model serving a who’s who list of government contractors at Quantico and look forward to putting this same plan to work at the Wallops Research Park. This project is particularly exciting because of the unprecedented plans for the Wallops Complex involving rapid response portals to air and space, as well as the associated opportunities to be made available as a result of public/private partnerships being encouraged.”

Stoladi Property Group ([www.stoladi.com](http://www.stoladi.com)) is based in Washington DC and manages office space for its own account and independent owners. When asked about his involvement with the initial phase of WRP, Mr. Stokes stated, “We have ample experience in property management in both government and private environments and look forward to putting our sound property management practices to work serving the Wallops Complex and its government contractors. Andy and I have been especially appreciative of the can-do attitude of the folks with Accomack County and WRP, as well as the representatives of the Commonwealth involved with the project. Additionally, I’m particularly interested in this project because of my personal interest in aviation.”

Completion of the first building is being scheduled to align with the initial launching of the Taurus II rocket from WFF, expected to occur sometime in mid-2011.